

St. Thomas More Catholic Student Parish
Parish Financial Report
July 1, 2015 - September 30, 2015

	<u>Actual</u>	<u>Budget</u>	
Income			
Sunday Collections	182,262.28	189,150.00	General fund collection
Other	6,648.34	6,237.56	Income from rent, retreats, Meijer and Hardings rewards, tribunal fees
Pass-through income	105.00		Pass through income - shows in actual but not budget
	<u>189,015.62</u>	<u>195,387.56</u>	
Expenses			
Salary and benefits	76,985.85	100,037.56	Expenses for all clergy, lay and support staff
Office Operations	8,187.90	9,132.47	Expenses for office supplies and processes
Facility Insurance Premiums	4,295.91	4,074.75	Expenses for required insurance through Michigan Catholic Conference
Bishop's Appeal Deficit payment			
Service to Parishioners	42,195.04	38,698.57	Expenses for religious ed, youth group, retreats, RCIA, handouts, music, tribunal, and CSGK (Catholic Schools of Greater Kalamazoo)
Student Ministry	2,058.01	2,700.00	Expenses for student retreats, student suppers and other student activities
Parish Tithe (Donations)	19,500.00	19,275.00	Expenses for our parish donations
Buildings and Maintenance	20,590.26	20,671.94	Expenses for all building maintenance, church, office, apartment, rectory
Building Furnishings & Equipment	4,290.37	16,150.00	Expenses for budgeted capital improvements
Development	44.85	375.00	Expenses for development
	<u>178,148.19</u>	<u>211,115.29</u>	
Net Ordinary Income and Expenses	<u>10,867.43</u>	<u>-15,727.73</u> ⁽¹⁾	

(1) Approved budget includes one-time transfer from savings to balance deficit spending for the fiscal year.

Anyone who wants a copy of the entire profit and loss statement and/or budget for the period can call the parish office and we will be glad to mail that information to you.

All Mortgage Related Activity is reported separately (see reverse side of this report)