

St. Thomas More Catholic Student Parish
Capital Campaign / Mortgage Information - September 30, 2015

2014 Capital Campaign Fund Information (for lump sum pay downs)

2014 Capital Campaign pledges, as of 9/30/2015	\$ 2,304,781
2014 Capital Campaign funds received through 9/30/2015	<u>1,177,680</u>
2014 Capital Campaign funds to be received from pledge fulfillments	<u>\$ 1,127,101</u>
2014 Capital Campaign funds deposited into Diocesan campaign savings account and then applied to principal	\$ 1,177,680
Interest earned through 9/30/2015	<u>5,359</u>
	1,183,039
Amount paid to Diocese to obtain 2% rate reduction (40% of mortgage)	(943,132)
Additional principal paydowns (all 2014 campaign donations are applied to principal)	<u>(239,907)</u>
2014 Capital Campaign savings account balance as of 9/30/2015	<u>\$ -</u>
- New mortgage interest rate now 3.5%	
<i>old mortgage monthly payment amount was \$ 14,597</i>	
<i>new mortgage monthly payment amount is \$ 7,139</i>	

Mortgage Fund Savings Account Information (for monthly payments)

Mortgage Fund account balance as of 6/30/2015	\$ 147,688
Mortgage Fund contributions received 7/1/2015 through 9/30/2015	18,219
Interest earned through 9/30/2015	993
Mortgage payments made (3 monthly payments - July 1, 2015 - September 30, 2015)	<u>21,416</u>
Mortgage Fund Savings account balance as of 9/30/2015	<u>\$ 145,484</u>

Loan Balance as of 9/30/2015 **\$ 1,136,467**