

St. Thomas More Catholic Student Parish
Capital Campaign / Mortgage Information - March 31, 2015

2014 Capital Campaign Fund Information (for lump sum pay downs)

Capital Campaign pledges, as of 3/31/2015	\$ 2,299,281
Capital Campaign funds received through 3/31/2015	<u>869,889</u>
Capital Campaign funds to be received from pledge fulfillments	<u><u>\$ 1,429,392</u></u>
Capital Campaign funds deposited into Diocesan campaign savings account	\$ 869,889
Interest earned through 3/31/2015	4,258
Amount paid to Diocese to obtain 1% rate reduction (20% of mortgage) - New mortgage interest rate now 4.5%	<u>471,566</u>
<i>old mortgage monthly payment amount was \$ 14,597</i> <i>new mortgage monthly payment amount is \$ 10,860</i>	
Capital Campaign funds currently on deposit for future principal paydown Note: \$68,985** needs to be received in order to earn an additional 1% mortgage rate reduction (estimated to be received by 6/30/2015)	<u><u>\$ 402,581</u></u>

***as of 4/20/2015 only \$12,846 more needed to meet our next goal*

Mortgage Fund Savings Account Information (for monthly payments)

Mortgage Fund account balance as of 6/30/2014	\$ 213,591
Mortgage Fund contributions received 7/1/2014 through 3/31/2015	66,223
Interest earned through 3/31/2015	4,401
Mortgage payments made (9 monthly payments - July-March 31, 2015)	<u>131,373</u>
Mortgage Fund Savings account balance as of 3/31/2015	<u><u>\$ 152,842</u></u>

Loan Balance as of 3/31/2015 **\$ 1,867,139**