

**St. Thomas More Catholic Student Parish
Parish Financial Report
July 1, 2015 - June 30, 2016**

	<u>Actual</u>	<u>Budget</u>	
Income			
Sunday Collections	776,391.18	771,150.00	General fund collection
Other	33,882.67	28,650.00	Income from rent, retreats, Meijer and Hardings rewards, tribunal fees
Pass-through income	480.98		Pass through income - shows in actual but not budget
	<u>810,754.83</u>	<u>799,800.00</u>	
Expenses			
Salary and benefits	363,834.35	438,975.00 ⁽¹⁾	Expenses for all clergy, lay and support staff
Office Operations	43,834.15	31,770.00 ⁽²⁾	Expenses for office supplies and processes
Facility Insurance Premiums	17,183.64	16,299.00	Expenses for required insurance through Michigan Catholic Conference
Bishop's Appeal 2015 deficit payment	33,476.49	25,000.00	
Service to Parishioners	158,222.82	159,972.00	Expenses for religious ed, youth group, retreats, RCIA, handouts, music, tribunal, and CSGK (Catholic Schools of Greater Kalamazoo)
Student Ministry	10,898.43	14,700.00	Expenses for student retreats, student suppers and other student activities
Parish Tithe (Donations)	78,314.21	77,100.00	Expenses for our parish donations
Buildings and Maintenance	88,409.61	90,488.00	Expenses for all building maintenance, church, office, apartment, rectory
Building Furnishings & Equipment	9,890.31	16,150.00	Expenses for budgeted capital improvements
Development	955.55	1,500.00	Expenses for development
	<u>805,019.56</u>	<u>871,954.00</u>	
Transfer From Savings		72,500.00 ⁽³⁾	
Net Ordinary Income and Expenses	<u>5,735.27</u>	<u>346.00</u>	

- (1) Salary and benefits - budget includes one new pastoral team member - as of March 31, 2016 no one was hired.
- (2) Office operations overage includes \$10,000 in information technology assistance and \$2,000 in postage for unbudgeted mailings.
- (3) Approved budget includes one-time transfer from savings to balance deficit spending for the fiscal year - which was not required.

Anyone who wants a copy of the entire profit and loss statement and/or budget for the period can call the parish office and we will be glad to mail that information to you.

All Mortgage Related Activity is reported separately (see reverse side of this report)